

GOVERNMENT OF ANDHRA PRADESH
ABSTRACT

Energy Department - Sanction of **Rs.83,19,75,875/-** towards payment of Principal (Rs.17,35,00,000/-) and Cumulative Interest (Rs.65,84,75,875/-) to APPFCL for onward transfer to the "No-Lien Account A.P. Power Bonds Series 1/2001 under option 'C' (Rate of Interest 13.50% pa) by the A.P. Power Finance Corporation - Administrative orders - Issued.

ENERGY (POWER III) DEPARTMENT

G.O.Rt.No. 200

Dated.27-12-2012.

Read the following:-

1. Govt. Letter No.549, Energy (Pr.III) Department, Dt.13-03-2012.
2. G.O.Rt.No.2167, Finance (DCM.I) Department, Dt.27-04-2012.
3. G.O.Rt.No.73, Energy (Pr.III)Department, Dt.01-05-2012.
4. G.O.Rt.No.2350, Finance (DCM.I) Department, Dt.04-05-2012.
5. G.O.Rt.No.89, Energy (Pr.III) Department, Dt.25-05-2012.
6. G.O.Rt.No.3640, Finance (DCM.III) Department, Dt.21-08-2012.
7. G.O.Rt.No.139, Energy (Pr.III) Department, Dt.27-08-2012.
8. G.O.Rt.No.3794, Finance (DCM.III) Department, Dt.06-09-2012.
9. G.O.Rt.No.147, Energy(Pr.III) Department, Dt.13-09-2012.
10. G.O.Rt.No.4102, Finance (DCM.III) Department, Dt.18-10-2012.
11. G.O.Rt.No.167, Energy (Pr.III) Department, Dt.30-10-2012.
12. G.O.Rt.No.4302, Finance (DCM.III) Department, Dt.14-11-2012.
13. G.O.Rt.No.175, Energy (Pr.III) Department, Dt.20-11-2012.
14. G.O.Rt.No.4603, Finance (DCM.III) Department, Dt.14-12-2012.
15. G.O.Rt.No.187, Energy (Pr.III) Department, Dt.15-12-2012.
16. From the MD, APPFCL, Lr.No.MD/APPFCL/Power Bonds(1/2001)/ D.No.527/2012, Dt.23-11-2012.
17. G.O.Rt.No.4646, Finance (DCM.III)Department, Dt.19-12-2012.

-00o-

O R D E R :-

In the Govt. Letter 1st read above, permission accorded to Managing Director, A.P.Power Finance Corporation Limited to issue paper notification for exercising Call Option in respect of A.P. Power Bonds (Series 1/2002 & 2/2002) for an amount of Rs.113.96 cores and final Redemption of Cumulative Interest Bonds Series (2/2000 & 1/2001) for an amount of Rs.18.33 croes i.e. total repayment of Bonds for Rs.132.29 crores during FY 2012-13.

2. The Managing Director, APPFC Limited, in the letter 16th read above, has requested the Government to arrange the funds of **Rs.83,19,75,875/-** towards Principal and Cumulative Interest to the Investors of A.P. Power Bonds (Series 1/2001) under option 'C' (Rate of Interest 13.50% pa half yearly cumulative) before the due date to APPFCL for onward transfer to No-Lien Account at State Bank of Hyderabad, Gunfoundry, Hyderabad.

3. The Finance (DCM.III) Department have issued BRO vide G.O.17th read above for an amount of **Rs.83,19,76,000/-** towards payment of Principal and cumulative Interest of A.P. Power Bonds Series 1/2001 under Option 'C' by the A.P. Power Finance Corporation, ***n relaxation of quarterly regulation orders***, for the Financial Year 2012-13.

4. In terms of the orders issued in the G.O. 17th read above, Government hereby accord administrative sanction for an amount of **Rs.83,19,75,875/-** (i.e., Principal Rs.17,35,00,000/- and Cumulative Interest Rs.65,84,75,875/-) (Rupees eighty three crores nineteen lakhs seventy five thousand eight hundred and seventy five only) towards payment of Principal and Cumulative Interest of A.P. Power Bonds Series 1/2001 under option 'C' (Rate of Interest 13.50% pa half yearly cumulative) to AP Power Finance Corporation Ltd., for onward transfer to No-Lien Account at SBH, Gunfoundry, Hyderabad.

5. The expenditure sanctioned in para (4) above, shall be debited to the following head of account "2049.Interest payments (charged)- 01.Interest on Internal Debt - MH.200 Interest on other Internal Debts - SH(25) Interest payable on Bonds raised by A.P. Power Finance Corporation- 450. Interest" **and** "6003. Internal Debt of State Government - MH. 109. Loans from other Institutions - SH.(13). Loans from A.P. Power Finance Corporation -560. repayment of Borrowings(Charged)", ***n relaxation of quarterly regulation orders***.

6. The Assistant Secretary to Government, Energy Department shall draw and disburse the amount through a cheque obtained in favour of the Managing Director, A.P. Power Finance Corporation Limited, Hyderabad.

7. The Managing Director, A.P. Power Finance Corporation Limited, Hyderabad shall **submit the utilization certificate** for the amount sanctioned in para (5) above.

8. This order issues with the concurrence of the Finance (DCM.III) Department vide their U.O.No.33433/1121/A1/DCM.III/12,Dt.20-12-2012.

(BY ORDER AND IN THE NAME OF THE GOVERNOR OF ANDHRA PRADESH)

MUNINDRA
SPECIAL SECRETARY TO GOVERNMENT

To

The Managing Director, A.P. Power Finance Corporation Limited, Hyderabad.
The Director of Treasuries & Accounts, Andhra Pradesh, Hyderabad,

for issue of authorization.

The Pay and Accounts Officer, Hyderabad.

The Dy. Pay and Accounts Officer, Secretariat Branch, Hyderabad.

The Energy (OP-claims) Department.

Copy to:-

The Accountant General, A.P., Hyderabad.

The Finance (DCM.III) Department.

SF/SCs(C.No.5171/Pr.III(2)/2012).

//Forwarded:: By Order//

SECTION OFFICER